

# NINGBO DECLARATION FOR DEEPENING ENERGY COOPERATION BETWEEN BUSINESSES OF CHINA AND CEECS

According to the consensus and outcomes reached at the China-CEEC Summit in 2021, the Second China-CEEC Enterprise Energy Cooperation Forum is held in Ningbo, China on November 10, 2021. Focusing on the theme of “deepening cooperation in clean energy and promoting green development of energy”, the participants have conducted fruitful exchanges and discussions. We realize that clean energy is an important growth point for China-CEEC energy cooperation and that cooperation in the clean energy sector brings new opportunities for businesses of both sides and adds new impetus for economic recovery and development. In order to accelerate and expand the cooperation in the clean energy sector and support the green and low-carbon energy transition and sustainable social development in the participating countries, we would like to propose the following initiatives:

**1. Deepening investment cooperation in the clean energy sector.** We will focus on the development and utilization of clean energy sources such as solar, wind, hydro, biomass and nuclear, innovate financing models, make full use of green financial instruments to further expand the financing channels of clean energy projects, so as to create a more enabling policy and market environment for investment in clean energy projects.

**2. Promoting deep integration in clean energy sector.** We will fully use the advantages of businesses of both sides to enhance upstream and downstream collaboration along the clean energy industry chain, expand cooperation in construction and engineering, conduct higher-level cooperation in production capacity, and consolidated the industry foundation for clean energy development.

**3. Enhancing collaboration in innovation in clean energy technologies.** Focusing on cutting-edge technologies in the clean energy sector, such as new models of energy storage, hydrogen, smart grid and comprehensive energy system, we will strengthen joint research and development and technological innovation among businesses, jointly explore development and application of key technologies, and share the outcomes of technological advancement in the energy sector.

**4. Accelerating the development of a power system with a large proportion of clean energy.** We will promote the upgrading and development of power grid infrastructure, improve the automation and intelligence level of power grid operation, accelerate the development of flexible facilities such as pumped storage and new energy storage, improve the operation flexibility of traditional power supply, strengthen the coordinated development of generation-grid-load-storage, and create favorable conditions for a high proportion of on-grid clean energy.

**5. Jointly safeguarding the healthy development of the clean energy cooperative market.** We will strengthen dialogue, exchanges and information sharing among businesses, adhere to the principles of mutual benefit and win-win results and market-based operation, jointly maintain the security and stability of the clean energy industry chain and cooperative market, and create a more positive and favorable market environment.

